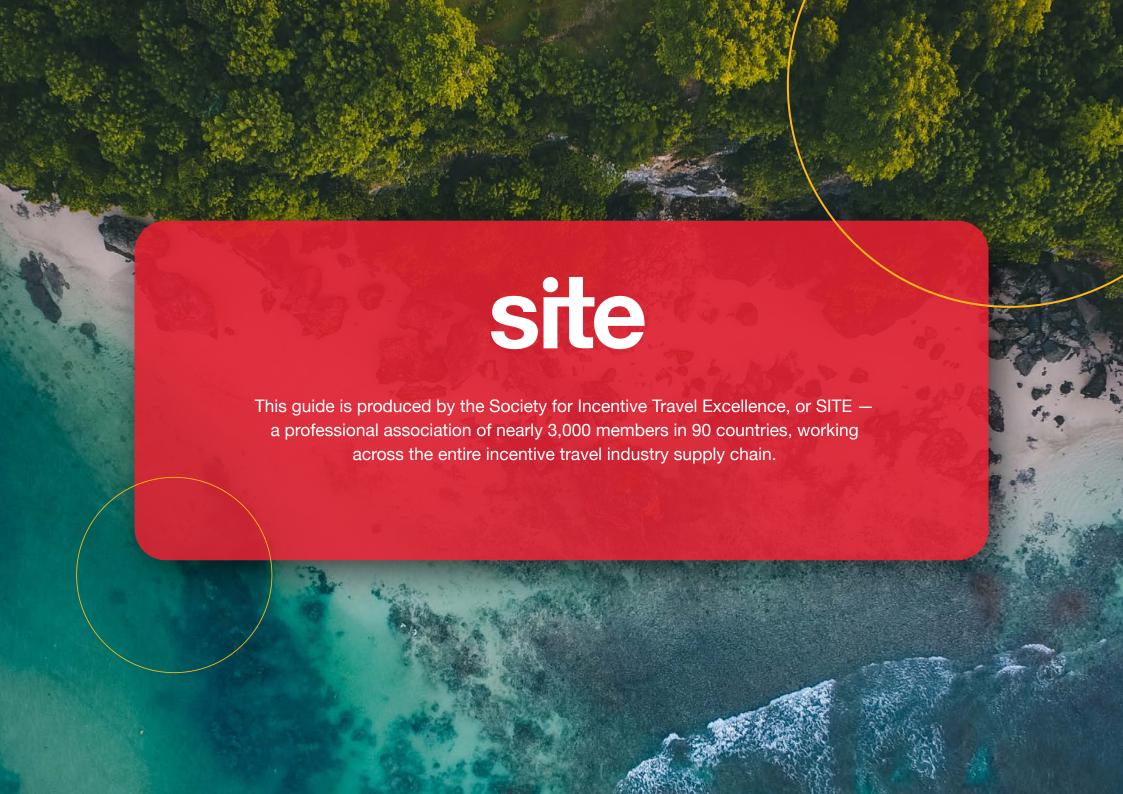
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Why Incentive Travel?

A GUIDE FOR SALES LEADERS





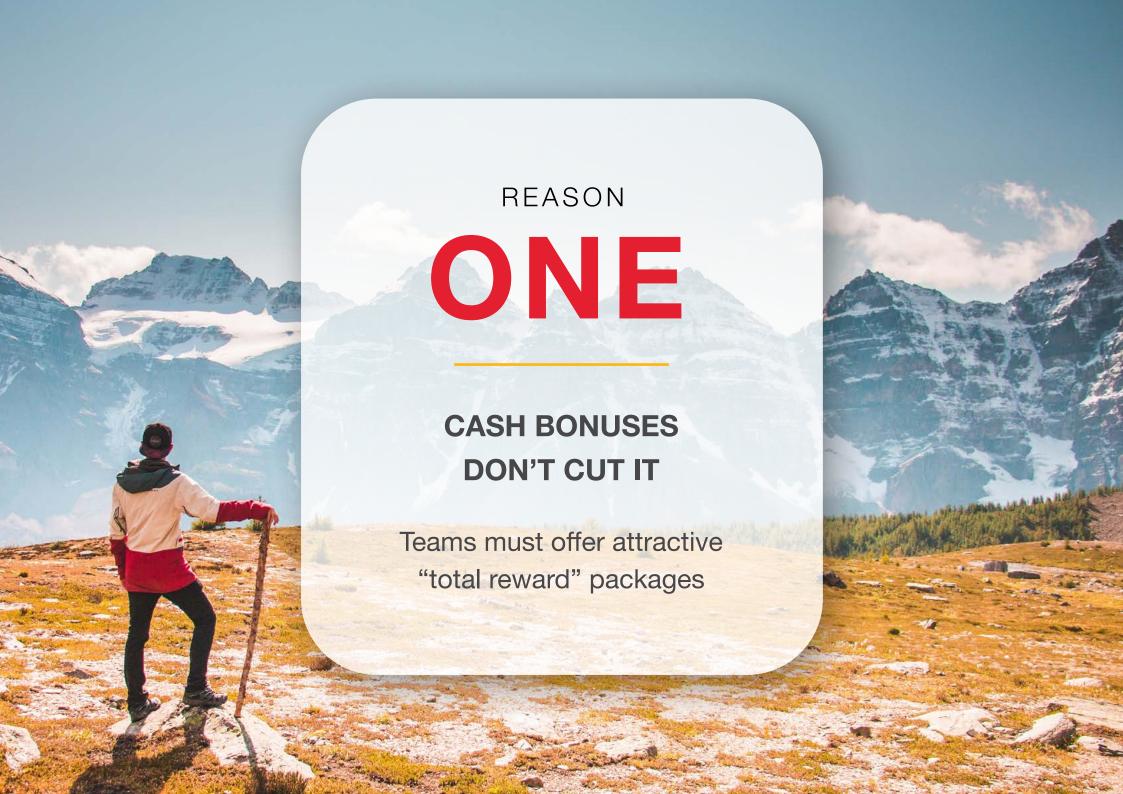




Why Incentive Travel?

Incentive travel is a dynamic reward and motivational tool that top corporations in virtually every global industry are using as part of their total reward strategies.

Perfectly positioned to solve today's most pressing business challenges, here are just a few key reasons why leading sales professionals — backed by fresh business data and globally trending studies — are exploring the transformative benefits a well-designed incentive travel program delivers.



Sales employees are looking at the comprehensive advantages of an employer

Looking across the global business landscape, Ernst & Young (EY) track the evolution of what they call "total rewards." Initial 2024 EY data noted an uptick in interest and initiative by top companies in implementing "total reward" programs.

These move beyond straightforward compensation and bonus schemes to keeping sales teams satisfied through a mix of benefits that include specialized and personalized recognition; suites of rewards that encompass the physical, emotional, financial, and social dimensions of wellbeing; opportunities for learning & skills development; and motivators like additional PTO.

EY predicts that over the next five years, workplaces will rework compensation and benefit schema to cover "expanded eligibility & access to deliver cost efficient & enhanced 'total reward' choice...for both skilled & knowledge workers."

Why turn to incentive travel?

Incentive travel can be thought of as a "total reward" in and of itself. Well-designed programs tick many of the boxes EY stresses, including wellbeing benefits across multiple dimensions, opportunities to deliver personal recognition and spotlight top sales performers, time to disconnect, and even — if desired — opportunities to learn, grow, and develop skills onsite in a destination together.

REASON

THE BEST SALES REWARD AND MOTIVATIONAL STRATEGIES ARE MULTIDIMENSIONAL

People are complex, and so is what motivates them – rewards must keep pace







raditional productivity metrics used in many sales and other roles are increasingly no longer fit for purpose, an assertion backed by findings from Deloitte.

The consultancy found that 74 percent of respondents surveyed for the 2024 Global Human Capital Trends report said it's "very or critically important to seek better ways to measure worker performance and value beyond traditional productivity."

Replacing traditional productivity metrics, Deloitte and others have found, is a renewed demand for metrics that show how work translates into shared value — where the employee, the company, and society all positively benefit from sales activities.

"The organizations that successfully navigate this new environment will likely be the ones who make the shift from old methods of understanding productivity toembracing a new paradigm of human performance," Deloitte found.





Diving into the creation, build-out, or expansion of your incentive travel activities can be daunting — but the SITE community is here to help!

SITE offers a range of resources, including webinars, in-person events, research & white papers, and professional association memberships designed to connect you with the right tools and expert thought leaders, often with decades of experience in designing incentive programs that drive solid business returns.

Visit www.siteglobal.com to learn more about the best ways to benefit from this engaging group of industry experts, or email site@siteglobal.com to get instantly connected with a member of our team.



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